







THE ECONOMY, JOBS, HOUSING, CRIME.

YOU'RE INVITED

University of California, Irvine

Dean of the School of Social Ecology
Valerie Jenness, Ph.D.
invites you to join the release
and discussion of the

METROPOLITAN FUTURES INITIATIVE SECOND REGIONAL PROGRESS REPORT

Wednesday, June 11, 2014 7:30 - 9:30 a.m.

Continental breakfast provided

Social and Behavioral Sciences Gateway Building Ground Floor, Room 1517, Irvine, California 92697

Parking will be \$10 in the Social Sciences
Parking Structure

Corner of Campus Drive and Stanford

RSVP to Allison Yuzuki at ayuzukir@uci.edu or (949) 824-0174.

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CONNECTING

EXPERTS WITH CHALLENGES AND OPPORTUNITIES FACING SOUTHERN CALIFORNIA

The Metropolitan Futures Initiative provides an interdisciplinary perspective on issues — including jobs, home values, land use, crime and the economy — that are shaping the Southern California landscape of tomorrow.

Among many other facts, the Second Regional Progress Report of the Metropolitan Futures Initiative tells us that:

- Single-family housing continued to grow from 1993 to 2005, increasing 15 percent (in terms of acres), which matched regional population growth.
- Higher density appeared to increase home values.
 Higher population density, more retail land use, and greater walkability in the neighborhood increased loan amounts and sales prices over time.
- Whereas 'Mixed Developed' areas increased by more than 50% between 1993 and 2005, this growth rate in Orange and Riverside counties outpaced Los Angeles.
- Parks, especially bigger parks, have a positive effect on home values: a 5-kilometer park increases sales prices 2.4% and home loan values 3.4% more than if the park is 0.5 kilometers.
- Parks also have a positive effect on jobs growth: closeness to a park increases retail jobs, and the larger size of a park increases white collar jobs.
- A large number of white collar jobs in the nearby areas will increase the growth in retail jobs 14.6%.